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April 13, 2006

VIA E-MAIL AND FIRST CLASS MAIL

Joseph A. Gershman, Esquire
Kasowitz, Benson, Torres & Friedman LLP
1633 Broadway
New York, NY 10019

Re: The Unofficial On-Shore Creditors' of the Bayou Family of Companies
The Bayou Group, LLC, et al., No.: 7:06-cv-02379-UA

Dear Mr. Gershman:

As you know, we represent DePauw University, which invested \$3.25 million in the Bayou No Leverage Fund.

Please let this confirm that DePauw supports The Unofficial On-Shore Creditors' Committee's Motion to Appoint a Receiver in the above-referenced case.

Sincerely,

BAKER & DANIELS LLP

By: 

David K. Herzog

DKH:rlj